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Media Contacts:

Jennifer Gregory
Communications Systems Management, Inc.
813.349.2102
jennifer@csmflorida.com

Bank of St. Petersburg awards Communications System Management the support and expansion contract for the new Florida Bank's Siemens IP communications network.

Tampa, Fla. - June 26, 2008 - The Bank of St. Petersburg announced earlier this month that, effective June 30, 2008, it would be changing its name to Florida Bank. As a subsidiary of the holding company **Florida Bank Group**, they believe the name **Florida Bank** provides a more clear representation of their strengths and their delivery of financial services to clients in the Tampa Bay region. It is also consistent with the other subsidiary banks, Florida Bank of Jacksonville and Florida Bank of Sarasota.

In 2004, the bank had expensive analog service provided by Verizon along with a Nortel telephone system that it was quickly outgrowing, had limited functionality, and proved to be too costly to upgrade. The bank decided it was time to replace it and deployed a Siemens Voice over IP (VoIP) solution from CSM.

“We wanted a IP communications solution that would meet our needs yet easily scale to accommodate the growth of our organization.” said Cindy Stokes, Senior Vice President of Florida Bank Group, “This most recent event further verifies the correctness of our decision to select CSM as our full spectrum telephony VAR and we look forward to the continued deployment of the Siemens solution across the entire Florida Bank network statewide.”

About Siemens

Siemens AG (NYSE:SI) is one of the largest global electronics and engineering companies with reported worldwide sales of \$113 billion in fiscal 2007. Founded nearly 160 years ago, the company is a leader in the numerous fields, including medical technology; power systems; automation and control systems; transportation; information and communications; lighting; building technologies; water technologies; and services and home appliances. Based in Munich, Siemens AG and its subsidiaries employ 460,000 in 190 countries. Eleven of Siemens' worldwide businesses are based in the United States and are supervised from Siemens' U.S. corporate headquarters in New York City. Siemens' American operations produce annual sales of \$18.8 billion and employ approximately 70,000 people in all 50 states and Puerto Rico.

About Communications Systems Management, Inc.

Established in 1984, Communications Systems Management, Inc. is one of the nation's leading vendors of Siemens Communications solutions for enterprises of all sizes, enabling business processes to be more productive, faster and more secure – with any device, network or information technology infrastructure. The company is privately held with a national service network and is headquartered in Tampa, Florida.